



## **BEARFACTS 1991 – 2001**

### **Knoxville-Sevierville-La Follette (BEA-EA) [57088]**

Knoxville-Sevierville-La Follette is one of 179 BEA Economic Areas in the nation. Its 2001 population of 1,096,397 ranked 65th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Knoxville-Sevierville-La Follette had a per capita personal income (PCPI) of \$24,508. This PCPI ranked 114th in the United States and was 80 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 3.0 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Knoxville-Sevierville-La Follette was \$16,337 and ranked 108th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Knoxville-Sevierville-La Follette had a total personal income (TPI) of \$26,870,787\*. This TPI ranked 69th in the United States. In 1991 the TPI of Knoxville-Sevierville-La Follette was \$15,470,283\* and ranked 70th in the United States. The 2001 TPI reflected an increase of 4.1 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Knoxville-Sevierville-La Follette. In 2001 net earnings accounted for 65.2 percent of TPI (compared with 66.1 in 1991); dividends, interest, and rent were 15.8 percent (compared with 16.9 in 1991); and personal current transfer receipts were 19.0 percent (compared with 17.0 in 1991). From 2000 to 2001 net earnings increased 3.4 percent; dividends, interest, and rent increased 2.0 percent; and personal current transfer receipts increased 8.5 percent. From 1991 to 2001 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Knoxville-Sevierville-La Follette increased from \$19,019,352\* in 2000 to \$19,646,880\* in 2001, an increase of 3.3 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$11,440,619\* to the 2001 estimate was 5.6 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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